



Legislation Text

File #: 18949, **Version:** 1

Title

Ecumenical Housing Corporation requests \$53,575 to pay an unanticipated 2009 tax bill. EHC has been exempt from paying property taxes since 2000. In fall 2009, the state changed their guidelines related to non-profit property tax exemption. The new law required EHC to have 100% of their residents with documented income of 80% CMI or less and applied this requirement retroactively to January 1, 2009. EHC could not meet this requirement retroactively and lost their property tax exemption for 2009. This resulted in the agency having an unanticipated tax bill of \$53,575.