



## Legislation Text

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**File #:** 18823, **Version:** 1

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### Fiscal Note

No expenditure is required.

### Title

Commending the Comptroller's Office for attaining a GFOA Certificate of Achievement for Excellence in Financial Reporting.

### Body

**WHEREAS,** the Government Finance Officers Association of the United States and Canada (GFOA) has awarded its Certificate of Achievement for Excellence in Financial Reporting to the City of Madison Comptroller's Office for the City's 2008 Comprehensive Annual Financial Report (CAFR); and

**WHEREAS,** the GFOA Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management; and

**WHEREAS,** this designation is viewed in the eyes of the municipal finance community as an indication of sound and capable financial management; and

**WHEREAS,** the City of Madison's 2008 Comprehensive Annual Financial Report has been judged by an impartial panel to meet the high standards of the GFOA award program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story;

**NOW, THEREFORE, BE IT RESOLVED,** that the Mayor and Common Council congratulate the City of Madison Comptroller's Office staff who have worked diligently to achieve the high financial reporting standards necessary to receive this distinction.