

Legislation Text

File #: 16066, Version: 1

## **Fiscal Note**

There is no fiscal impact associated with the adoption of the plans. However, individual components of the plans will have fiscal impact in the future, and will require Common Council approval at the time of their implementation.

## Title

Approving the Community Development Division's HUD 2010 - 2014 Consolidated Plan and 2010 Action Plan. **Body** 

**Background:** In order for the City of Madison to receive federal funding from HUD, a 5 Year Consolidated Plan and an Action Plan for each year must be submitted. These plans cover the use of the following formula grant funds: CDBG, HOME and Emergency Shelter (ESG) funds. The goals and objectives developed for the plans were based on HUD's priorities to include housing, economic development and neighborhood revitalization. The Community Development Division within the City of Madison will administer the funds.

WHEREAS, the Department of Housing and Urban Development (HUD) requires that each participating jurisdiction submit a 5 year Consolidated Plan and an Annual Action Plan to receive federal funds; and

WHEREAS, the City of Madison will receive the HUD funding and follow the funding requirements; and

WHEREAS, the Community Development Director has sought the advice of a number of community and housing groups, stakeholders and service providers and developed the goals and objectives outlined in the plans; and

WHEREAS, the Community Development Division will carry out the goals and objectives in the plans to include housing, economic development and neighborhood revitalization activities;

NOW THEREFORE BE IT RESOLVED, that the Common Council hereby adopt the 2010 - 2014 Consolidated and 2010 Action Plans and authorize the Mayor and Clerk to sign any agreement necessary to accept the Federal funds and enter into agreements needed to implement the plan goals and objectives.