



## Legislation Text

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**File #:** 14715, **Version:** 1

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### **Fiscal Note**

Estimated cost is \$768,219.20.

Funds for this project are included in the 2009 Water Utility Capital Budget (EW01-58273-810455).

### **Title**

Approving plans and specifications and schedule of assessments - and authorizing the Board of Public Works to advertise and receive bids for the Sherman Terrace Condominium Association Water Main Replacement - 2009.

### **Body**

#### **BE IT RESOLVED:**

1. That the plans and specifications for the Sherman Terrace Condominium Association Water Main Replacement - 2009 are hereby approved; and that the Board of Public Works is authorized to advertise and receive bids for said project.
2. That the sum assigned to each separate parcel, as indicated on the attached schedule of assessments, is hereby specially assessed upon each parcel.
3. That the Common Council determines such special assessments to be reasonable.
4. That such work or improvement represents an exercise of the police power of the City of Madison.
5. The due date by which all such special assessments, not designated as deferred assessments, shall be paid in full is October 31, 2010.
6. That such special assessment shall be collected in ten (10) equal installments, with interest thereon at five percent (5%) per annum, except those special assessments paid on or before October 31, 2010, or as deferred.

#### **INSTALLMENT ASSESSMENT NOTICE:**

Notice is hereby given that a contract has been (or is about to be) let for Sherman Terrace Condominium Association Water Main Replacement - 2009 and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby, and a statement of the same is on file with the City Clerk; it is proposed to collect the same in ten (10) installments, as provided for by Section 66.54 of the Wisconsin Statutes, with interest thereon at five percent (5%) per annum; that all assessments will be collected in installments as above-provided except such assessments on property where the owner of the same shall file with the City Clerk within thirty (30) days from the date of the adoption of this resolution, a written notice that he elects to pay the special assessment on his property, describing the same, to the City Treasurer on or before the next succeeding October 31. If, after making such election, said property owner fails to make the payment to the City Treasurer, the City Clerk shall place the entire assessment on the next succeeding tax roll.

See Attached Schedule of Assessments - Exhibit "A"

#### **NOTICE OF APPEAL RIGHTS**

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."