



Legislation Text

File #: 13561, **Version:** 1

Fiscal Note

Adoption of this resolution has no budgetary impact.

Title

Accepting the recommendations contained in the Downtown Madison Hotel Feasibility Study prepared by Hunden Strategic Partners and dissolving the Downtown Hotel Feasibility Study Committee.

Body

WHEREAS, the Downtown Hotel Feasibility Study Committee was created to seek proposals for a downtown hotel feasibility study and recommend the consultant for the study (RES-08-00350, ID 09649, adopted 4-8-2008); and

WHEREAS, Hunden Strategic Partners was selected to conduct a market study on behalf of the City analyzing the demand for hotel space, growth potential within the hospitality/convention hotel industry and site identification of a downtown hotel (RES-08-00765, ID 11314, adopted 8-5-2008); and

WHEREAS, Hunden Strategic Partners has completed the Downtown Madison Hotel Feasibility Study; and

WHEREAS, the Downtown Hotel Feasibility Study Committee members, at a meeting held on January 13, 2009, approved adoption of the Study;

NOW, THEREFORE, BE IT RESOLVED, that the Downtown Madison Hotel Feasibility Study, as submitted by Hunden Strategic Partners, be accepted; and

BE IT FURTHER RESOLVED, that, with the adoption of this Resolution, the Downtown Hotel Feasibility Study Committee is hereby dissolved.