



Legislation Text

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Fiscal Note

This Resolution would amend the 2008 Parking Utility adopted capital budget to provide an additional \$60,000 for the purchase of multi-space meters, in addition to the \$100,000 that is currently included in the budget (Project No. 7, "Parking Revenue Equipment," Account No. 810421). The Resolution will also amend the Parking Utility CIP to included funding of \$640,000 in 2009 and \$200,000 in 2010 for the purchase of multi-space meters. All funding for the projects will be supported with Parking Utility revenues; no city tax dollars would be used to purchase these meters.

Title

Amending the Parking Utility's 2008 Capital Budget in order to purchase additional multi-space meters and approving the Parking Utility's issuance of a Request-for-Proposal for multi-space parking meters.

Body

WHEREAS, the Parking Utility's meter stock is old and in need of replacement. The average parking meter is approximately 10 years old;

WHEREAS, considering the current and future parking rates, it is impractical to only allow customers to pay parking meters with coins. Often times, parking customers are willing to pay for metered parking but they simply have an inadequate amount of change on hand. If parking customers have the opportunity to pay for parking using a different method other than coins, perhaps the number of citations would decrease and customer satisfaction would increase;

WHEREAS, there is a relatively new meter technology that allows customers to pay by credit/debit/smart cards and have other customer friendly features such as prepaid time at the beginning of the day;

WHEREAS, the new meters, which accept credit/debit/smart cards, are generally, more expensive to purchase, operate and maintain than traditional parking meters. It is estimated that the rates charged by the new meters would have to be \$.20 per hour higher than the older meters in order to offset the higher estimated costs;

WHEREAS, the Transit and Parking Commission has already authorized a multi-space meter rate increase of \$.20 per hour to offset these higher costs and has authorized the purchase of up to 125 of these meters at a cost of up to \$1,000,000;

WHEREAS, the Parking Utility has tested pay-by-space and pay-and-display multi-space meters in the summer of 2007 in the downtown area with over 25,000 transactions and has found pay-by-space meters to be more convenient and cost effective than pay-and-display;

WHEREAS, pay-by-space is a more convenient payment method for parking customers because individuals will not need to walk back to their vehicle to place a receipt on their dashboard; and in addition, this method is easier for enforcement personnel because they will not need to look at receipts on the dashboards of vehicles to verify payment; and

WHEREAS, the Madison business community supports multi-space meters.

NOW, THEREFORE, BE IT RESOLVED that:

1. The Parking Utility shall issue a request-for-proposal in 2008 for up to 125 multi-space meters to be purchased over the next three years to complete phase 1 of the meter replacement process.
2. The Parking Utility 2008 Capital Budget for Parking Revenue Equipment account (810421) is increased by \$60,000 (\$160,000 total) in other funding sources (Parking revenue reserves) for the purposes of purchasing 10 to 20 pay-by-space meters in 2008.
3. The Parking Utility's Capital Improvement Plan for Parking Revenue Equipment account (810421) is increased by \$640,000 in 2009 and \$200,000 in 2010 in order to purchase 80 to 95 meters and 20 to 30 meters respectively.