Legislation Text

File #: 07342, **Version:** 1

Fiscal Note
No appropriation is required for the establishment of this Redevelopment District. Any City financing of project costs within the District will require separate budgetary authorization.

Title
Approving the Redevelopment Plan and District Boundary for the WID/MIR Redevelopment District.

Body

PREAMBLE

The Community Development Authority of the City of Madison (the "CDA") is authorized by Sec. 66.1333 of the Wisconsin Statutes (the "Redevelopment Act") to prepare redevelopment plans and to designate the boundaries of redevelopment districts. The CDA has prepared the WID / MIR Redevelopment Plan (the "Redevelopment Plan") and designated the boundaries of the WID / MIR Redevelopment District (the "Redevelopment District") in order to promote revitalization efforts in the Redevelopment District through public and private endeavors. The Redevelopment Plan incorporates land-use planning objectives to encourage redevelopment in the Redevelopment District. The proposed development is consistent with and will further the implementation of the long-term strategy to revitalize the Redevelopment District.

WHEREAS, the CDA commissioned a report and survey of the location and physical condition of structures, land use, environmental influences and the health and safety conditions in and around the Redevelopment District; and

WHEREAS, the consultant's report and survey determined that the Redevelopment District constitutes a blighted area as defined in Wisconsin Statutes; and

WHEREAS, pursuant to the Redevelopment Act, the CDA held a public hearing on July 12, 2007 for the purpose of affording interested parties the opportunity to express their views respecting the proposed Redevelopment Plan; and

WHEREAS, on July 12, 2007, the CDA adopted Resolution No. 2760 approving the Redevelopment Plan and the boundaries of the Redevelopment District and finding the Redevelopment District to be a blighted area within the meaning of the Redevelopment Act and the Redevelopment Plan to conform with the Comprehensive Plan of the City; and

WHEREAS, the City of Madison has a Comprehensive Plan which is recognized and used as a guide for the general development of the City of Madison as a whole.

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Madison as follows:

1. That it is hereby found and determined that the Redevelopment District is a blighted area within the meaning of the Redevelopment Act;

2. That the Redevelopment Plan and the boundaries of the Redevelopment District, having been duly reviewed and considered, are hereby approved, and the City Clerk is hereby directed to file and keep a copy of the Redevelopment Plan in the Clerk's Office; and

3. That it is hereby found and determined that the Redevelopment Plan for the Redevelopment District conforms to the Comprehensive Plan of the City.