



Legislation Text

File #: 03961, **Version:** 2

Fiscal Note

This ordinance amendment responds to the recently enacted 2005 Wisconsin Act 477 which limits the terms under which municipal impact fees may be imposed and collected. The amendment has no direct or immediate impact on projects contained in the adopted 2006 budget, although the long term impact of conformance to the new impact fee statute may be significant.

The new statute prohibits municipalities from requiring the payment of impact fees prior to the issuance of building permits on individual parcels subject to the fee. This will significantly increase the administrative burden associated with collecting impact fees and also dramatically delay the collection of any such fees imposed. The delayed cash flow and increased administrative burden may render impact fees ineffective as a method for financing certain development related costs in the future.

Title

SUBSTITUTE - Amending Secs. 4.09(13), 16.23(8)(f), 16.23(9)(e), 20.04(18)(a), 20.06, and 20.09 relating to the imposition and collection of subdivision service costs and impact fees, creating Sec. 20.08(6) to establish Parkland Impact Fees and 20.16(5) relating to Park Development Impact Fee credits and amending Secs. 16.23(5)(h)1. and 28.12(11)(h)6. of the Madison General Ordinances to update cross-references.

Body

Please see 03961BodySUB.pdf in Attachments.