



Legislation Text

File #: 03790, **Version:** 1

Fiscal Note

The public improvement project plans and special assessments approved in this resolution are intended to serve the proposed Union Corners redevelopment project. The estimated total cost of the public improvement project is \$944,200 (City cost \$431,004.25 / Assessments \$513,195.75). This project is not included and funds are not available in the Adopted 2006 Capital Budget. A separate budget amendment will be required before project bids could be accepted.

It is anticipated that the City portion of these costs would be funded with TIF revenues. However, creation of the associated TIF district has not yet been approved by the Common Council or the Joint Review Board, nor has the district been certified by the State Department of Revenue. Common Council approval of TIF district creation is tentatively scheduled for July 18th, 2006, and DOR certification is anticipated during the first quarter of 2007. If DOR does certify the district, than expenditures associated with this proposed public improvement project which occur after Council adoption will be eligible for reimbursement from future TIF increment generated within the newly created district.

Title

Approving Plans, Specifications, And Schedule Of Assessments For Union Corners Reconstruction Assessment District - 2006 (Union Corners, Winnebago Street). (6th AD)

Body

The Board of Public Works and the City Engineer having made reports of all proceedings in relation to the improvement of Union Corners Reconstruction Assessment District - 2006 pursuant to a resolution of the Common Council, Resolution No. 06-00398, ID No. 03452, adopted May 2, 2006, which resolution was adopted in accordance with Sec. 66.0701 (formerly Sec. 66.62) of the Wisconsin Statutes and Sec. 4.09 of the Madison General Ordinances and having in all things duly conformed to the order of the Common Council in relation thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

BE IT RESOLVED:

1. That the City at large is justly chargeable with and shall pay the sum of \$431,004.25 of the entire cost of said improvement, and that the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
2. That the Common Council determines such special assessments to be reasonable.
3. That the work or improvement be carried out in accordance with the reports as finally approved.
4. That such work or improvement represents an exercise of the police power of the City of Madison.
5. That the plans & specifications and schedule of assessments in the Report of the Board of Public Works and the Report of the City Engineer for the above named improvement be and are hereby approved, and that the center line grades for the above named improvement be and are hereby established.
6. That the Board of Public Works be and is hereby authorized to advertise for and receive bids for the said improvements.
7. That no advertisement for bids shall be made until such time as the City of Madison has acquired full right-of-way.
8. That the due date by which all such special assessments shall be paid in full is October 31, 2006, or,
9. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at six (6%) percent per annum, except those special assessments paid in full on or before October 31, 2006.
10. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that a contract has been (or is about to be) let for Union Corners Reconstruction Assessment District - 2006 and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 6% percent

per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same shall file with the City Clerk within thirty (30) days from the date of the adoption of this resolution, a written notice that he elects to pay the special assessment on his property, describing the same, to the City Treasurer on or before the next succeeding November 1st. If, after making such election, said property owner fails to make the payment to the City Treasurer, the City Clerk shall place the entire assessment on the next succeeding tax roll.

NOTICE OF APPEAL RIGHTS

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."