Legislation Text

File #: 02835, **Version:** 1

Fiscal Note
This resolution increases the Total Plant Value for the Madison Storm Water Utility.

Title
Accepting storm sewer constructed by private contract in Grandview Commons - Phase IV, Private Contract No. 1918 (3rd AD).

Body
WHEREAS, Premium Real Estate, LLC, has satisfactorily completed the installation of storm sewer improvements by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in:

Grandview Commons Phase IV

NOW, THEREFORE, BE IT RESOLVED, that said storm sewer improvements be and are hereby accepted.

BE IT FURTHER RESOLVED, that said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" $145,472.80.

BE IT FURTHER RESOLVED, that the one-year guarantee on said storm sewer improvements shall have commenced on December 7, 2005.