# City of Madison

## Legislation Details

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|---|---|---|---|---|---|
| **File #:** | 86614 | **Version:** | 1 | **Name:** | Silk Road Restaurant Commercial Ownership Assistance |
| **Type:** | Resolution | | | **Status:** | Passed |
| **File created:** | 1/7/2025 | | | **In control:** | Economic Development Division |
| **On agenda:** | 1/14/2025 | | | **Final action:** | 1/28/2025 |
| **Enactment date:** | 2/3/2025 | | | **Enactment #:** | RES-25-00065 |

**Title:** Providing Silk Road Restaurant or its assigns a $117,500 loan to purchase a commercial property at 1920 South Park Street through the Commercial Ownership Assistance program funded by the TID 51 Small Business Development programs using TID #51 incremental revenue as authorized in the TID #51 Project Plan (RES-23-00208) adopted by the Common Council on March 7, 2023). (District 14)

**Sponsors:** Satya V. Rhodes-Conway, Isadore Knox Jr.

**Indexes:**

**Code sections:**

**Attachments:** 1. COA Madison Concurrance Memo Silk Road.pdf

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 1/28/2025 | 1 | COMMON COUNCIL | Adopt Unanimously | Pass |
| 1/21/2025 | 1 | FINANCE COMMITTEE | RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER | Pass |
| 1/15/2025 | 1 | ECONOMIC DEVELOPMENT COMMITTEE (ended 3/2026) | Return to Lead with the Recommendation for Approval | |
| 1/14/2025 | 1 | FINANCE COMMITTEE | Referred | |
| 1/14/2025 | 1 | COMMON COUNCIL | Referred | |
| 1/7/2025 | 1 | Economic Development Division | Referred for Introduction | |



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