City of Madison

City of Madison
Madison, WI 53703
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Legislation Details

File #:	82890	**Version:**	1	**Name:**	12674 Truman Olson Grocery Lease and Budget Amendment
Type:	Resolution			**Status:**	Passed
File created:	4/9/2024			**In control:**	Economic Development Division
On agenda:	4/16/2024			**Final action:**	5/7/2024
Enactment date:	5/13/2024			**Enactment #:**	RES-24-00315

Title: Amending the Economic Development Division Capital Budget to authorize an additional $1.0 million in General Fund-supported GO Borrowing for tenant improvements for the lease of Unit 2 of the Fourteen02 Park Condominium as part of the Truman Olson redevelopment and authorizing an amendment to the lease with Maurer's Urban Market as grocery operator, and the execution of documents related to the provision of electric service to Unit 2 of the Fourteen02 Park Condominium, construction of grocery, and tenant improvements, the execution of condominium documents for the Project and appointing the Economic Development Division Director (District 13).

Sponsors: Tag Evers, Isadore Knox Jr., Marsha A. Rummel, Regina M. Vidaver, Satya V. Rhodes-Conway, Dina Nina Martinez-Rutherford, Nasra Wehelie, Sabrina V. Madison, Amani Latimer Burris

Indexes:

Code sections:

Attachments: 1. 12674 2024 Truman Olson Cost Increase and Funding Recovery Council Memo.pdf, 2. Registrants Report -- 050624.pdf, 3. File 82890 Reg Report.pdf

Date	Ver.	Action By	Action	Result
5/7/2024	1	COMMON COUNCIL	Adopt Unanimously	Pass
5/6/2024	1	FINANCE COMMITTEE		
5/6/2024	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
4/16/2024	1	COMMON COUNCIL	Referred	
4/9/2024	1	Economic Development Division	Referred for Introduction	

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