



## Legislation Details

**File #:** 81377      **Version:** 2      **Name:** 11657 Disposal 1202 S Park Street  
**Type:** Resolution      **Status:** Passed  
**File created:** 1/2/2024      **In control:** COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE  
**On agenda:** 1/23/2024      **Final action:** 1/23/2024  
**Enactment date:** 1/23/2024      **Enactment #:** RES-24-00029

**Title:** SUBSTITUTE - Authorizing the negotiation and execution of a Purchase and Sale Agreement between Eminent Development Corporation and/or an affiliate LLC (“Developer”) and the City of Madison for the Developer’s acquisition of the property located at 1202 S. Park Street for youth-centered housing development (the “Project”), and authorizing execution of a loan agreement for up to \$2.0 million of American Rescue Plan Act funds allocated by the Common Council for the Project. (District 13)

**Sponsors:** Tag Evers, Derek Field, Dina Nina Martinez-Rutherford, Regina M. Vidaver, Nikki Conklin, Amani Latimer Burris

**Indexes:**

**Code sections:**

**Attachments:** 1. 81377 Exhibit - Agreement.pdf, 2. 81377 Exhibit - Agreement - v2 Substitute.pdf, 3. File ID 81377 v1.pdf

Date	Ver.	Action By	Action	Result
1/23/2024	1	COMMON COUNCIL	Adopt Unanimously	Pass
1/16/2024	1	FINANCE COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
1/11/2024	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
1/9/2024	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Refer	
1/9/2024	1	COMMON COUNCIL	Refer	Pass
1/2/2024	1	Economic Development Division	Referred for Introduction	