



Legislation Details

**File #:** 80809      **Version:** 1      **Name:** Awarding up to \$11,295,000 from the Affordable Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 375 units of new rental housi

**Type:** Resolution      **Status:** Passed

**File created:** 11/13/2023      **In control:** Community Development Division

**On agenda:** 12/5/2023      **Final action:** 12/5/2023

**Enactment date:** 12/13/2023      **Enactment #:** RES-23-00775

**Title:** Awarding up to \$11,295,000 from the Affordable Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 375 units of new rental housing in Madison, 300 of which will be affordable, and authorizing the Mayor and City Clerk to execute loan agreements with the developers of those projects (Districts 11, District 13 and District 19).

**Sponsors:** Satya V. Rhodes-Conway, Kristen Slack, Dina Nina Martinez-Rutherford, William Tishler, Nikki Conklin, Tag Evers, Derek Field, Regina M. Vidaver, Marsha A. Rummel

**Indexes:**

**Code sections:**

**Attachments:** 1. AHF-TC 2023 Funding Award Recommendations.pdf, 2. AHF-TC 2023 Memo to CDBG Committee revised 110223.pdf, 3. AHF-TC 2023 Resolution FINAL 111323.pdf, 4. #74 80809 reg report.pdf

Date	Ver.	Action By	Action	Result
12/5/2023	1	COMMON COUNCIL	Adopt	Pass
11/27/2023	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
11/21/2023	1	COMMON COUNCIL	Refer	Pass
11/14/2023	1	Community Development Division	Referred for Introduction	