

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details

File #: 80809 Version: 1 Name: Awarding up to \$11,295,000 from the Affordable

Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 375 units of

new rental housi

Type: Resolution Status: Passed

File created: 11/13/2023 In control: Community Development Division

On agenda: 12/5/2023 **Final action**: 12/5/2023

Enactment date: 12/13/2023 **Enactment #:** RES-23-00775

Title: Awarding up to \$11,295,000 from the Affordable Housing Fund to support five affordable housing

development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 375 units of new rental housing in Madison, 300 of which will be

affordable, and authorizing the Mayor and City Clerk to execute loan agreements with the developers

of those projects (Districts 11, District 13 and District 19).

Sponsors: Satya V. Rhodes-Conway, Kristen Slack, Dina Nina Martinez-Rutherford, Bill Tishler, Nikki Conklin,

Tag Evers, Derek Field, Regina M. Vidaver, Marsha A. Rummel

Indexes:

Code sections:

Attachments: 1. AHF-TC 2023 Funding Award Recommendations.pdf, 2. AHF-TC 2023 Memo to CDBG Committee

revised 110223.pdf, 3. AHF-TC 2023 Resolution FINAL 111323.pdf, 4. #74 80809 reg report.pdf

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------------------|---|--------|
| 12/5/2023 | 1 | COMMON COUNCIL | Adopt | Pass |
| 11/27/2023 | 1 | FINANCE COMMITTEE | RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER | Pass |
| 11/21/2023 | 1 | COMMON COUNCIL | Refer | Pass |
| 11/14/2023 | 1 | Community Development Division | Referred for Introduction | |