Legislation Details (With Text)

File #:	80130	**Version:**	1	**Name:**	
Type:	Resolution			**Status:**	Passed
File created:	9/28/2023			**In control:**	COMMUNITY DEVELOPMENT AUTHORITY
On agenda:	10/17/2023			**Final action:**	10/17/2023
Enactment date:	10/19/2023			**Enactment #:**	RES-23-00658

Title: Amending the Community Development Authority (CDA) 2023 Adopted Operating Budget to finance a change order of $281,115.60 to the Triangle Redevelopment Master plan from currently held Redevelopment reserves (District 13)

Sponsors: Tag Evers

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/17/2023	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/9/2023	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
10/3/2023	1	COMMON COUNCIL	Refer to a future Meeting to Adopt	Pass
9/28/2023	1	COMMUNITY DEVELOPMENT AUTHORITY	Referred for Introduction	

Fiscal Note

The proposed resolution amends the Community Development Authority Redevelopment (CDA) 2023 Adopted Operating Budget to finance a change order of $281,115.60 to the Triangle Redevelopment Master plan from currently held Redevelopment reserves. No additional City appropriation is required.

Title

Amending the Community Development Authority (CDA) 2023 Adopted Operating Budget to finance a change order of $281,115.60 to the Triangle Redevelopment Master plan from currently held Redevelopment reserves (District 13)

Body

WHEREAS, a change order has been presented by New Year Investments to the Triangle Redevelopment Master Plan; and

WHEREAS, the CDA Redevelopment has adequate reserves to finance the needed change order; and

WHEREAS, the Triangle Redevelopment is contingent on the completion of this planning stage in order to submit the WHEDA Tax Credit Application by 12/31/2023; and

WHEREAS, the CDA Redevelopment current budget lacks the authority to fund the above change order.

NOW, THEREFORE BE IT RESOLVED that the CDA Redevelopment 2023 Adopted Operating Budget is amended to finance the $281,115.60 change order from currently held reserves.

powered by Legistar™