



Legislation Details

File #: 78325 **Version:** 1 **Name:** 12753 - Hartmeyer Phase II TIF Loan
Type: Resolution **Status:** Passed
File created: 6/12/2023 **In control:** Economic Development Division
On agenda: 7/11/2023 **Final action:** 7/11/2023
Enactment date: 7/14/2023 **Enactment #:** RES-23-00472

Title: Authorizing the Mayor and City Clerk to amend the 2023 Capital Budget and execute a development agreement to fund a \$2,785,000 Tax Incremental Finance Loan to Roth Street II Limited Partnership or its assigns, to assist in the construction of Roth Street Family Apartments, consisting of approximately 250 units of multi-family senior affordable housing, 289 parking stalls and 1,130 square feet of commercial ("Project") at the property generally located at 2007 Roth Street , (formerly known as the Hartmeyer Property) in a Tax Incremental District (TID) #54 to be created in 2023 in the City of Madison ("Property").

Sponsors: Satya V. Rhodes-Conway, Amani Latimer Burris, Charles Myadze

Indexes:

Code sections:

Attachments: 1. 12753 Hartmeyer II TIF Report (Senior Project) 6-6-23.pdf, 2. _Public Comment FC 062623 - Agenda Items 9 and 10.pdf, 3. 06.23.23 Registrants Report.pdf, 4. 2023_07_ Common Council_Presentation.pdf, 5. 071023-071123_CC_public_comments.pdf

Date	Ver.	Action By	Action	Result
7/11/2023	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/26/2023	1	FINANCE COMMITTEE		
6/20/2023	1	COMMON COUNCIL	Referred	
6/12/2023	1	Economic Development Division	Referred for Introduction	