



Legislation Details

File #: 78323 **Version:** 1 **Name:** 12850 - Small Cap TIF Admin Contract with MDC
Type: Resolution **Status:** Passed
File created: 6/12/2023 **In control:** Economic Development Division
On agenda: 7/11/2023 **Final action:** 7/11/2023
Enactment date: 7/14/2023 **Enactment #:** RES-23-00470

Title: Authorizing the Mayor and City Clerk to execute a sole service contract with Madison Development Corp. ("MDC") to administer a Small Cap TIF loan program to provide financial assistance to small businesses located within TID 51 (South Madison) and its Half Mile Rule boundary and to small businesses located within the TID boundaries of all TIDs created hereafter, including Half Mile Rule boundaries, that include a Small Cap TIF program for small business in their respective project plans.

Sponsors: Satya V. Rhodes-Conway, Isadore Knox Jr., Amani Latimer Burris, Charles Myadze

Indexes:

Code sections:

Attachments: 1. Madison Development Corporation - Non-Competitive Selection Request - CC Approval Required June 2023.pdf

Date	Ver.	Action By	Action	Result
7/11/2023	1	COMMON COUNCIL	Adopt	Pass
6/26/2023	1	FINANCE COMMITTEE		
6/20/2023	1	COMMON COUNCIL	Referred	
6/12/2023	1	Economic Development Division	Referred for Introduction	