



Legislation Details (With Text)

File #:	78127	Version:	1	Name:	BizReady Program Administrator RFP
Type:	Resolution	Status:		Status:	Passed
File created:	5/30/2023	In control:		In control:	Economic Development Division
On agenda:	7/11/2023	Final action:		Final action:	7/11/2023
Enactment date:	7/14/2023	Enactment #:		Enactment #:	RES-23-00487
Title:	Creating and Authorizing a \$300,000 Request for Proposals (RFP) for an Administrator to Manage the BizReady Program - a Training, Technical Assistance, and Micro-Enterprise Funding Initiative Focused on Supporting the Development of BIPOC Entrepreneurs (City-wide)				
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Indexes:					
Code sections:					
Attachments:	1. RES-21-00487 File ID 65935, 2. Business Ready Program RFP_FINAL DRAFT_053023.pdf, 3. EDC BizReady Program Pres_062123.pdf				

Date	Ver.	Action By	Action	Result
7/11/2023	1	COMMON COUNCIL	Adopt	Pass
6/26/2023	1	FINANCE COMMITTEE		
6/21/2023	1	ECONOMIC DEVELOPMENT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
6/6/2023	1	FINANCE COMMITTEE	Refer	
6/6/2023	1	COMMON COUNCIL	Refer	Pass
5/30/2023	1	Economic Development Division	Referred for Introduction	

Fiscal Note

The proposed resolution authorizes the issuance of a Request for Proposals for the administration of the BizReady program. Upon completion of the RFP process, the contract will be funded by \$300,000 of American Rescue Plan (ARPA) funds allocated to the Small Business Equity Recovery (SBER) program (Munis project #13658). No additional City appropriation is anticipated upon execution of the contract.

Title

Creating and Authorizing a \$300,000 Request for Proposals (RFP) for an Administrator to Manage the BizReady Program - a Training, Technical Assistance, and Micro-Enterprise Funding Initiative Focused on Supporting the Development of BIPOC Entrepreneurs (City-wide)

Body

WHEREAS, RES-21-00487 was adopted on July 6, 2021, and authorized \$2,615,000 in ARPA funding for the Small Business Equity Recovery (SBER) Program; and

WHEREAS, the Business Ready ("BizReady") Program is a component of the larger SBER Program funding and is also part of a larger ecosystem of business development support programs that the city either supports or manages, which includes Kiva Madison, The Building Improvement Grants (BIG) Program, and the Commercial Ownership Assistance (COA) Program; and

WHEREAS, The BizReady Program will build off the successes and lessons learned from the impactful MarketReady Program launched in 2017 and provide technical assistance and direct financial assistance to

entrepreneurs who identify as BIPOC, low-income, and/or other historically marginalized backgrounds.

NOW THEREFORE BE IT RESOLVED, That the Common Council authorizes City Staff to create and issue a Request for Proposals to identify and - with approvals from the Economic Development Committee and Common Council - select and hire an Administrator to Manage the BizReady Program - a Training, Technical Assistance, and Micro-Enterprise Funding Initiative Focused on Supporting the Development of BIPOC Entrepreneurs.