

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details (With Text)

File #: 75274 Version: 1 Name: Olin Trust Fund Reporting

Type: Communication Status: Held in Commission

File created: 12/23/2022 In control: BOARD OF PARK COMMISSIONERS

On agenda: Final action: Enactment date: Enactment #:

Title: Olin Trust Fund Reporting

Sponsors:

Indexes:

Code sections:

Attachments: 1. Olin Trust Fund Beautification Reporting 2022.pdf, 2. 2022-2023 BPC Report for Olin Trust.pdf

Date	Ver.	Action By	Action	Result
1/11/2023	1	BOARD OF PARK COMMISSIONERS		

Title

Olin Trust Fund Reporting

Body

The John M. Olin Trust was established in 1924 for use by the City of Madison for improving, beautifying and adorning park spaces. The Board of Park Commissioners reviews and approves plans for projects that have been completed annually and that are planned the following year. In addition, the Board of Park Commissioners reviews and approves the request for annual disbursement funds from the Olin Trust. Investing these funds in the parks not only improves the park system, but also highlights the importance of philanthropy in our community.