Legislation Details

File #:	72432	**Version:**	1	**Name:**	Cooperative Enterprise Development - Shared Capital Cooperative
Type:	Resolution			**Status:**	Passed
File created:	7/5/2022			**In control:**	Economic Development Division
On agenda:	8/2/2022			**Final action:**	8/2/2022
Enactment date:	8/8/2022			**Enactment #:**	RES-22-00551

Title: Authorizing the City to execute a $250,000 contract with Shared Capital Cooperative to fund loans to Madison-based business cooperatives; and authorizing the City to execute an amendment to an existing contract with Madison Development Corporation to direct repayments of an outstanding business cooperative loan to their Business Loan Program.

Sponsors: Tag Evers, Keith Furman, Erik Paulson, Yannette Figueroa Cole

Indexes:

Code sections:

Attachments: 1. Memo - Shared Capital Cooperative.pdf, 2. FILE ID 43228 RES-16-00502, 3. Exhibit 1 Scope of Services.pdf

Date	Ver.	Action By	Action	Result
8/2/2022	1	COMMON COUNCIL	Adopt	Pass
7/25/2022	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
7/19/2022	1	COMMON COUNCIL	Refer	Pass
7/5/2022	1	Economic Development Division	Referred for Introduction	

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