



Legislation Details (With Text)

File #: 69545 **Version:** 1 **Name:** Revising the Fiscal Note for RES-21-00196, Legistar File No. 64401.

Type: Resolution **Status:** Passed

File created: 1/26/2022 **In control:** BOARD OF PUBLIC WORKS

On agenda: 2/22/2022 **Final action:** 2/22/2022

Enactment date: 2/25/2022 **Enactment #:** RES-22-00140

Title: Revising the Fiscal Note for RES-21-00196, Legistar File No. 64401 (9th AD).

Sponsors: Nikki Conklin

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/22/2022	1	COMMON COUNCIL	Adopt	Pass
2/7/2022	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
2/2/2022	1	BOARD OF PUBLIC WORKS	Return to Lead with the Recommendation for Approval	Pass
2/1/2022	1	FINANCE COMMITTEE	Refer	
2/1/2022	1	COMMON COUNCIL	Refer	Pass
1/26/2022	1	Engineering Division	Referred for Introduction	

Fiscal Note

This resolution approves an increase in the fee acquisition costs for the project from \$250,000 to \$320,000 and reallocation of costs between accounts. The land interest acquisition and relocation cost estimate, including City Real Estate staff time and related administration costs, not to exceed \$320,000 is available in Account. No(s):

- 10284-402-160 - Pleasant View Road, (\$130,000 Easement Acquisitions)
- 10284-402-110 - Pleasant View Road, (\$190,000 Fee Acquisitions)

Funding available in Engineering's Pleasant View Road capital project (Munis project #10284). No additional City appropriation is required.

Title

Revising the Fiscal Note for RES-21-00196, Legistar File No. 64401 (9th AD).

Body

WHEREAS, the City of Madison Common Council adopted RES-21-00196, Legistar File No. 64401, on March 16, 2021, approving the Transportation Project Plat Numbers 5992-11-00 - 4.05, 5992-11-00 - 4.06 and 5992-11-00 - 4.12, Pleasant View Road - Mineral Point Road to USH 14 for the acquisitions per the Plats of Land Interests required; and,

WHEREAS, the City of Madison Common Council subsequently adopted RES-21-00503, Legistar File No. 66213, on July 20, 2021, approving the Amended Transportation Project Plat Numbers 5992-11-00 - 4.05 Amendment No. 1 and 5992-11-00 - 4.06 Amendment No. 1; and

WHEREAS, the City's appraisals of the subject properties exceeded the City's initial estimates.

NOW THEREFORE BE IT RESOLVED, that the fiscal note for the approval of Transportation Project Plat Numbers 5992-11-00 - 4.05 and Amendment No. 1, 5992-11-00 - 4.06 and Amendment No. 1 and also 5992-11-00 - 4.12, Pleasant View Road - Mineral Point Road to USH 14, for the acquisitions per the Plats of Land Interests required is hereby revised to account for the higher anticipated acquisition costs of the land interests set forth in the Project Plats.