Legislation Details (With Text)

File #:	69001	**Version:**	1	**Name:**	Authorizing the Mayor and City Clerk to execute the Notice of Termination of Stormwater Maintenance Agreement for 1501 Monroe Street.
Type:	Resolution			**Status:**	Passed
File created:	12/27/2021			**In control:**	Engineering Division
On agenda:	1/18/2022			**Final action:**	1/18/2022
Enactment date:	1/24/2022			**Enactment #:**	RES-22-00039

Title: Authorizing the Mayor and City Clerk to execute the Notice of Termination of Stormwater Maintenance Agreement for 1501 Monroe Street. (13th AD)

Sponsors: Tag Evers

Indexes:

Code sections:

Attachments: 1. 1501 Monroe St. (Termination of Stormwater Maintenance Agreement).pdf, 2. SWMA 1501 Monroe St.pdf

Date	Ver.	Action By	Action	Result
1/18/2022	1	COMMON COUNCIL	Adopt	Pass
1/5/2022	1	BOARD OF PUBLIC WORKS	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
1/4/2022	1	COMMON COUNCIL	Refer	Pass
12/27/2021	1	Engineering Division	Referred for Introduction	

Fiscal Note

Private contract. No City funds required.

Title

Authorizing the Mayor and City Clerk to execute the Notice of Termination of Stormwater Maintenance Agreement for 1501 Monroe Street. (13th AD)

Body

WHEREAS, on October 29, 2008 Wisconsin Avenue Associates, as owner of the property located at 1501 Monroe St. in the City of Madison (the “Property”), more particularly described as Lot 1 of CSM 13143, entered into a “Declaration of Conditions, Covenants and Restrictions for Maintenance of Stormwater Management Measures” (doc. 4491006) (the “Agreement”) in which the City was granted rights set forth therein; and,

WHEREAS, on November 10, 2008 Wisconsin Avenue Associates quit claimed its interest in the “Property” to Sieger LLC (doc. 4481582), which company is now owned fully by Red Hospitality LLC, a Delaware Limited Liability Company; and,

WHEREAS, both Sieger and the City now wish to terminate the Agreement, which they may do under Section 3 of the Agreement by recording a written notice of termination with the Register of Deeds.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute the notice of termination pursuant to the Section 3 of the Agreement (doc. 4491006).

powered by Legistar™