



Legislation Details (With Text)

**File #:** 67106      **Version:** 1      **Name:** General Obligation Promissory Notes, Series 2021-B  
**Type:** Resolution      **Status:** Passed  
**File created:** 8/24/2021      **In control:** Attorney's Office  
**On agenda:** 8/31/2021      **Final action:** 9/21/2021  
**Enactment date:** 9/21/2021      **Enactment #:** RES-21-00623

**Title:** Resolution authorizing the issuance of \$3,990,000 Taxable General Obligation Promissory Notes, Series 2021-B, of The City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor

**Sponsors:** Satya V. Rhodes-Conway

**Indexes:**

**Code sections:**

**Attachments:** 1. Bid Tab 2021-B, 2. Winning Bid Signed by Purchaser 2021B, 3. 67106 Body

| Date      | Ver. | Action By         | Action                    | Result |
|-----------|------|-------------------|---------------------------|--------|
| 9/21/2021 | 1    | COMMON COUNCIL    | Adopt Unanimously         | Pass   |
| 9/21/2021 | 1    | FINANCE COMMITTEE |                           |        |
| 8/31/2021 | 1    | COMMON COUNCIL    | Referred                  |        |
| 8/25/2021 | 1    | Attorney's Office | Referred for Introduction |        |

**Fiscal Note**

This resolution authorizes the issuance of general obligation taxable promissory notes totaling \$3,990,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These notes will be used to finance current year support for affordable housing projects authorized in the 2021 capital budget. The true interest cost of this series is 1.219%. Repayment is scheduled over the next 10 years, including \$268,472 in interest payments.

**Title**

Resolution authorizing the issuance of \$3,990,000 Taxable General Obligation Promissory Notes, Series 2021-B, of The City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor

**Body**

Please see "67106 Body" in Attachments