| Legislation Details   File #: 64443 Version: 1 Name: 12258 - TID 46 University Park Acquisitions TIF<br>Loan   Type: Resolution Status: Passed   File created: 3/1/2021 In control: Economic Development Division   On agenda: 3/16/2021 Final action: 3/16/2021   Enactment date: 3/22/2021 Enactment #: RES-21-00208   Title: Authorizing the Mayor and City Clerk to execute a development agreement to fund a total of<br>\$2,556,000 in Tax Incremental Finance Loans to University Park Acquisitions LLC or its assigns,<br>consisting of an approximately 68 units of<br>affordable housing project, approximately 68 units of<br>affordable housing and approximately 156 units of market rate housing located at Lots 2, 4 and 6 of<br>the attached draft of the Westgate Redevelopment Plat, commonly known as the former Westgate<br>property on Whitney Way in the City of Madison and adjacent to the TID #46 (Research Park)<br>boundary.   Sponsors: Sheri Carter, Zachary Henak, Satya V. Rhodes-Conway   Indexes: Zode sections:   Attachments: 1. Westgate TIF Report 3-2-21.pdf   Date Ver. Action By Action Result   3/16/2021 1 COMMON COUNCIL Adopt Pass   3/16/2021 1 FINANCE COMMITTEE < |                 | City of Madison  |   |          |     |              | adison                       | City of Madison<br>Madison, WI 53703<br>www.cityofmadison.com |  |
|--|-----------------|--|---|----------|-----|--------------|------------------------------|---|--|
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|  | 3/16/2021       | 1  | COMMO   | N COUNCI | IL  |              | Adopt                        | Pass  |  |
|  | 3/8/2021        | 1  | FINANC  | E COMMIT | TEE |              |                              | OOPT Pass   |  |

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Referred for Introduction

COMMON COUNCIL

Economic Development Division

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