



## Legislation Details

<b>File #:</b>	63901	<b>Version:</b>	1	<b>Name:</b>	Authorizing an amendment to RES-20-00144 that awarded a loan of up to \$1,800,000 from the Affordable Housing Fund to support an 150-unit affordable rental housing development at 1402 S. Park St., proposed by Rule Enterprises LLC and Movin' Out, Inc., to d
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	1/26/2021	<b>In control:</b>			Community Development Division
<b>On agenda:</b>	2/23/2021	<b>Final action:</b>			2/23/2021
<b>Enactment date:</b>	3/3/2021	<b>Enactment #:</b>			RES-21-00149
<b>Title:</b>	Authorizing an amendment to RES-20-00144 that awarded a loan of up to \$1,800,000 from the Affordable Housing Fund to support an 150-unit affordable rental housing development at 1402 S. Park St., proposed by Rule Enterprises LLC and Movin' Out, Inc., to decrease the loaned funds to up to \$300,000 and restructure of the allocation of funds from the Affordable Housing Fund for this development.				
<b>Sponsors:</b>	Christian A. Albouras, Samba Baldeh, Sheri Carter, Tag Evers, Zachary Henak, Syed Abbas, Nasra Wehelie				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. FILE ID 63900, 2. Fourteen02 Park Street Updated Proforma & E-mail Memo Jan 26 2021.pdf, 3. TO Restructure Memo to CDBG Committee 020421.pdf, 4. Registrants Report - Public Comments CDBG 2-4-21.pdf				

Date	Ver.	Action By	Action	Result
2/23/2021	1	COMMON COUNCIL	Adopt Unanimously	Pass
2/8/2021	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
2/4/2021	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
2/3/2021	1	FINANCE COMMITTEE	Refer	
2/2/2021	1	COMMON COUNCIL	Refer	Pass
1/27/2021	1	Community Development Division	Referred for Introduction	