



## Legislation Details

**File #:** 63901      **Version:** 1      **Name:** Authorizing an amendment to RES-20-00144 that awarded a loan of up to \$1,800,000 from the Affordable Housing Fund to support an 150-unit affordable rental housing development at 1402 S. Park St., proposed by Rule Enterprises LLC and Movin' Out, Inc., to d

**Type:** Resolution      **Status:** Passed

**File created:** 1/26/2021      **In control:** Community Development Division

**On agenda:** 2/23/2021      **Final action:** 2/23/2021

**Enactment date:** 3/3/2021      **Enactment #:** RES-21-00149

**Title:** Authorizing an amendment to RES-20-00144 that awarded a loan of up to \$1,800,000 from the Affordable Housing Fund to support an 150-unit affordable rental housing development at 1402 S. Park St., proposed by Rule Enterprises LLC and Movin' Out, Inc., to decrease the loaned funds to up to \$300,000 and restructure of the allocation of funds from the Affordable Housing Fund for this development.

**Sponsors:** Christian A. Albouras, Samba Baldeh, Sheri Carter, Tag Evers, Zachary Henak, Syed Abbas, Nasra Wehelie

**Indexes:**

**Code sections:**

**Attachments:** 1. FILE ID 63900, 2. Fourteen02 Park Street Updated Proforma & E-mail Memo Jan 26 2021.pdf, 3. TO Restructure Memo to CDBG Committee 020421.pdf, 4. Registrants Report - Public Comments CDBG 2-4-21.pdf

Date	Ver.	Action By	Action	Result
2/23/2021	1	COMMON COUNCIL	Adopt Unanimously	Pass
2/8/2021	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
2/4/2021	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
2/3/2021	1	FINANCE COMMITTEE	Refer	
2/2/2021	1	COMMON COUNCIL	Refer	Pass
1/27/2021	1	Community Development Division	Referred for Introduction	