Legislation Details

File #:	63901	**Version:**	1	**Name:**	Authorizing an amendment to RES-20-00144 that awarded a loan of up to $1,800,000 from the Affordable Housing Fund to support an 150-unit affordable rental housing development at 1402 S. Park St., proposed by Rule Enterprises LLC and Movin' Out, Inc., to d
Type:	Resolution			**Status:**	Passed
File created:	1/26/2021			**In control:**	Community Development Division
On agenda:	2/23/2021			**Final action:**	2/23/2021
Enactment date:	3/3/2021			**Enactment #:**	RES-21-00149

Title: Authorizing an amendment to RES-20-00144 that awarded a loan of up to $1,800,000 from the Affordable Housing Fund to support an 150-unit affordable rental housing development at 1402 S. Park St., proposed by Rule Enterprises LLC and Movin' Out, Inc., to decrease the loaned funds to up to $300,000 and restructure of the allocation of funds from the Affordable Housing Fund for this development.

Sponsors: Christian A. Albouras, Samba Baldeh, Sheri Carter, Tag Evers, Zachary Henak, Syed Abbas, Nasra Wehelie

Indexes:

Code sections:

Attachments: 1. FILE ID 63900, 2. Fourteen02 Park Street Updated Proforma & E-mail Memo Jan 26 2021.pdf, 3. TO Restructure Memo to CDBG Committee 020421.pdf, 4. Registrants Report - Public Comments CDBG 2-4-21.pdf

Date	Ver.	Action By	Action	Result
2/23/2021	1	COMMON COUNCIL	Adopt Unanimously	Pass
2/8/2021	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
2/4/2021	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
2/3/2021	1	FINANCE COMMITTEE	Refer	
2/2/2021	1	COMMON COUNCIL	Refer	Pass
1/27/2021	1	Community Development Division	Referred for Introduction	