



Legislation Details

File #:	62620	Version:	1	Name:	12187 2020 Capital Budget Amendment TID 39 Small Cap TIF
Type:	Resolution	Status:		Status:	Passed
File created:	10/13/2020	In control:		In control:	Economic Development Division
On agenda:	11/17/2020	Final action:		Final action:	11/17/2020
Enactment date:	11/24/2020	Enactment #:		Enactment #:	RES-20-00772
Title:	Amending the Economic Development Division's 2020 Adopted Capital Budget (TIF District #39) by \$500,000 and authorizing the \$500,000 to be used for a TID 39 Small Cap TIF loan program for small businesses and authorizing the Mayor and City Clerk to execute a sole source service contract with Madison Development Corp. ("MDC") to provide loan administration services. (16th A.D.)				
Sponsors:	Michael J. Tierney, Satya V. Rhodes-Conway				
Indexes:					
Code sections:					
Attachments:	1. TID 39 2020 Half Mile Rule v2.pdf, 2. Madison Development Corporation - Non-Competitive Selection Request - CC Approval Required October 2020.pdf				

Date	Ver.	Action By	Action	Result
11/17/2020	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/26/2020	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
10/21/2020	1	ECONOMIC DEVELOPMENT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
10/20/2020	1	FINANCE COMMITTEE	Refer	
10/20/2020	1	COMMON COUNCIL	Refer	Pass
10/13/2020	1	Economic Development Division	Referred for Introduction	