



## Legislation Details

**File #:** 62430 **Version:** 1 **Name:** Awarding up to \$5.77 million from the Affordable Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 320 units of new rental housing

**Type:** Resolution **Status:** Passed

**File created:** 9/30/2020 **In control:** Community Development Division

**On agenda:** 10/20/2020 **Final action:** 10/20/2020

**Enactment date:** 10/26/2020 **Enactment #:** RES-20-00732

**Title:** Awarding up to \$5.77 million from the Affordable Housing Fund to support five affordable housing development projects, selected through a City Request for Proposals (RFP) process, that will support construction of approximately 320 units of new rental housing in Madison, about 240 of which will be affordable, and authorizing the Mayor and City Clerk to execute loan agreements with the developers of those projects.

**Sponsors:** Satya V. Rhodes-Conway, Christian A. Albouras, Samba Baldeh, Zachary Henak, Keith Furman, Tag Evers, Syed Abbas

### Indexes:

### Code sections:

**Attachments:** 1. 2020 AHF Award Recommendations.pdf, 2. AHF-TC 2020 Memo to CDBG Committee.pdf

Date	Ver.	Action By	Action	Result
10/20/2020	1	COMMON COUNCIL	Adopt	Pass
10/12/2020	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
10/8/2020	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
10/6/2020	1	FINANCE COMMITTEE	Refer	
10/6/2020	1	COMMON COUNCIL	Refer	Pass
9/30/2020	1	Community Development Division	Referred for Introduction	