



Legislation Details

File #: 61902 **Version:** 1 **Name:** 12079 ULGM Grant Agreement - 2020 Capital Budget Amendment

Type: Resolution **Status:** Passed

File created: 8/25/2020 **In control:** Economic Development Division

On agenda: 9/15/2020 **Final action:** 9/15/2020

Enactment date: 9/21/2020 **Enactment #:** RES-20-00668

Title: Amending the Economic Development Division's 2020 Adopted Capital Budget and Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$200,000 grant to the Urban League of Greater Madison ("ULGM") to assist lower income households to acquire homes within the geographic areas of Tax Incremental Financing District ("TID") #42 (Wingra) and within a half mile of TID 42, as shown on the attached map.

Sponsors: Sheri Carter, Tag Evers

Indexes:

Code sections:

Attachments: 1. TID 42 - 2020 Half Mile v1.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------|---|--------|
| 9/15/2020 | 1 | COMMON COUNCIL | Adopt - 15 Votes Required | Pass |
| 9/8/2020 | 1 | FINANCE COMMITTEE | RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER | Pass |
| 9/1/2020 | 1 | COMMON COUNCIL | Refer | Pass |
| 8/25/2020 | 1 | Economic Development Division | Referred for Introduction | |