



Legislation Details (With Text)

File #:	58826	Version:	1	Name:	Amending the 2020 Engineering-Major Streets & Engineering-Bicycle & Pedestrian Capital Budgets to transfer \$1,300,000 of existing GO borrowing authority between major project Cottage Grove Rd & major project Gammon Rd, South & West Towne Path Ph 1.
Type:	Resolution	Status:			Passed
File created:	12/20/2019	In control:			BOARD OF PUBLIC WORKS
On agenda:	1/7/2020	Final action:			1/7/2020
Enactment date:	1/10/2020	Enactment #:			RES-20-00003
Title:	Amending the 2020 Engineering-Major Streets and Engineering-Bicycle and Pedestrian Capital Budgets to transfer \$1,300,000 of existing GO borrowing authority between major project Cottage Grove Road and major project Gammon Road, South and West Towne Path Phase 1. (City Wide ADs)				
Sponsors:	Keith Furman, Paul E. Skidmore				
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result
1/7/2020	1	COMMON COUNCIL	Adopt Under Suspension of Rules 2.04, 2.05, 2.24 & 2.25 - 15 Votes Required	Pass
12/23/2019	1	Engineering Division	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.24, & 2.25 - (15 VOTES REQUIRED) - REPORT OF OFFICER	

Fiscal Note

The resolution amends the adopted 2020 Engineering-Major Streets and Engineering-Bicycle and Pedestrian Capital Budgets by authorizing a net-neutral transfer of existing budget authority across major projects within the Engineering-Major Streets and Engineering-Bicycle and Pedestrian Capital Budgets. \$1.3m of GO borrowing authority will be transferred from the Cottage Grove Road (I39 to Sprecher) project to the Gammon Road project and South and West Towne Path Phase 1 projects. The Cottage Grove Road project as adopted has a 2020 capital budget of \$2.87m, including \$1.5m in GO Borrowing authority.

(\$1,300,000)	10230-402-170
(\$1,300,000)	10230-402-801
\$800,000	11130-402-170
\$800,000	11130-402-801
\$500,000	10168-403-172
\$500,000	10168-403-801

Title

Amending the 2020 Engineering-Major Streets and Engineering-Bicycle and Pedestrian Capital Budgets to transfer \$1,300,000 of existing GO borrowing authority between major project Cottage Grove Road and major project Gammon Road, South and West Towne Path Phase 1. (City Wide ADs)

Body

WHEREAS, The City of Madison in conjunction with the Wisconsin Department of Transportation (WisDOT)

have proposed projects to reconstruct Cottage Grove Road and reconstruct Gammon Road and construct Phase 1 West Towne Path; and

WHEREAS, The City of Madison Common Council adopted RES-19-00644 approving the plans and specifications for the reconstruction of Cottage Grove Road and adopted RES-19-00591 approving the plans and specifications for the reconstruction of Gammon Road and construction of Phase 1 of the West Towne Path, and

WHEREAS, The WisDOT has advertised and received bids for the Cottage Grove Road and Gammon Road and West Towne Path projects, and

WHEREAS, Based on the Bids received, the Gammon Road and West Towne Path project is short of funds in part due to the extensive work and traffic control required to construct the proposed underpass of Gammon Road for the West Towne Path, and

WHEREAS, Bids received for the Cottage Road Project were favorable and resulted in a surplus of funding for the project,

NOW, THEREFORE, BE IT RESOLVED that the 2020 Engineering-Major Streets and Engineering-Bicycle and Pedestrian Capital Budgets are hereby amended to transfer existing general fund general obligation borrowing authority between these capital projects as described in the fiscal note.