



Legislation Details

File #: 58032 **Version:** 1 **Name:** Awarding up to \$450,000 from the Affordable Housing Fund to support a rental housing development project, proposed by Stone House Development selected through a City Request for Proposals (RFP) process, that will construct approximately 20 units of rental

Type: Resolution **Status:** Passed

File created: 10/30/2019 **In control:** Community Development Division

On agenda: 11/5/2019 **Final action:** 12/3/2019

Enactment date: 12/6/2019 **Enactment #:** RES-19-00813

Title: Awarding up to \$450,000 from the Affordable Housing Fund to support a rental housing development project, proposed by Stone House Development selected through a City Request for Proposals (RFP) process, that will construct approximately 20 units of rental housing in Madison, affordable to households with incomes at or below 60% of the county median income, and authorizing the Mayor and City Clerk to execute a loan agreement with the project developer.

Sponsors: Christian A. Albouras, Samba Baldeh, Zachary Henak

Indexes:

Code sections:

Attachments: 1. JDS Memo AHF 2019 to CDBG Committee.pdf, 2. AHF Application - Block 88, LLC 10.16.19 & Revisions 10.23.19.pdf, 3. Registrations Item 3.pdf

Date	Ver.	Action By	Action	Result
12/3/2019	1	COMMON COUNCIL	Adopt	Pass
11/25/2019	1	FINANCE COMMITTEE		
11/7/2019	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
11/6/2019	1	FINANCE COMMITTEE	Refer	
11/5/2019	1	COMMON COUNCIL	Referred	
10/30/2019	1	Community Development Division	Referred for Introduction	