



Legislation Details (With Text)

File #:	53202	Version:	1	Name:	General Obligation Corporate Purpose Bonds, Series 2018-C
Type:	Resolution	Status:		Status:	Passed
File created:	9/17/2018	In control:		In control:	Attorney's Office
On agenda:	10/2/2018	Final action:		Final action:	10/2/2018
Enactment date:	10/5/2018	Enactment #:		Enactment #:	RES-18-00724
Title:	Authorizing the issuance of \$10,000,000 General Obligation Corporate Purpose Bonds, Series 2018-C, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.				
Sponsors:	Paul R. Soglin				
Indexes:					
Code sections:					
Attachments:	1. Body, 2. Bid Tab-C, 3. Winning Bid Signed by the Purchaser-C				

Date	Ver.	Action By	Action	Result
10/2/2018	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/2/2018	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	
9/25/2018	1	COMMON COUNCIL	Refer	Pass
9/17/2018	1	Attorney's Office	Referred for Introduction	

Fiscal Note

This resolution authorizes the issuance of general obligation corporate purpose bonds totaling \$10,000,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These bonds will be used to finance current year capital improvements authorized in the 2018 capital budget. A description of the specific expenditure purposes is included in the resolution. The true interest cost of this series is 3.21%. Repayment is scheduled over the next 20 years.

.Title

Authorizing the issuance of \$10,000,000 General Obligation Corporate Purpose Bonds, Series 2018-C, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Body

See attached Body.