



Legislation Details (With Text)

**File #:** 52959      **Version:** 1      **Name:** Amend 2018 Transit Utility Budget to Move Funding Between Programs

**Type:** Resolution      **Status:** Passed

**File created:** 8/23/2018      **In control:** Metro Transit

**On agenda:** 10/16/2018      **Final action:** 10/16/2018

**Enactment date:** 10/18/2018      **Enactment #:** RES-18-00741

**Title:** Amending the 2018 Metro Transit Capital Budget to transfer \$160,875 of existing GO borrowing authority between major programs Transit System Upgrades Program and Transit Coaches Program.

**Sponsors:** Steve King

**Indexes:**

**Code sections:**

**Attachments:**

| Date       | Ver. | Action By                 | Action  | Result |
|------------|------|---------------------------|---|--------|
| 10/16/2018 | 1    | COMMON COUNCIL            | Adopt - 15 Votes Required   | Pass   |
| 9/26/2018  | 1    | TRANSPORTATION COMMISSION | RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER |        |
| 9/11/2018  | 1    | FINANCE COMMITTEE         | Return to Lead with the Recommendation for Approval                   | Pass   |
| 9/4/2018   | 1    | TRANSPORTATION COMMISSION | Referred  |        |
| 9/4/2018   | 1    | COMMON COUNCIL            | Refer   | Pass   |
| 8/23/2018  | 1    | Metro Transit             | Referred for Introduction   |        |

**Fiscal Note**

The proposed resolution amends Metro Transit's Adopted 2018 Capital Budget to transfer existing GO Borrowing budget authority between major capital programs. \$160,875 of GO Borrowing authority will be transferred from the Transit System Upgrades Program (MUNIS 85003) to the Transit Coaches Program (MUNIS 85001).

**MUNIS:**

- 10088-85-150 - \$(7,324)
- 10088-85-801 - \$(7,324)
- 11231-85-161 - \$(44,000)
- 11231-85-801 - \$(44,000)
- 11233-85-150 - \$(109,551)
- 11233-85-801 - \$(109,551)

- 11970-85-150 - \$160,875
- 11970-85-801 - \$160,875

**Title**

Amending the 2018 Metro Transit Capital Budget to transfer \$160,875 of existing GO borrowing authority between major programs Transit System Upgrades Program and Transit Coaches Program.

**Body**

WHEREAS, the City of Madison was awarded the Low-No Emission Grant for Sustainable Madison - Electric Bus Deployment for support of purchase for three electric buses (2018 Legistar File #49545), and

WHEREAS, the Low-No Emission Grant for Sustainable Madison-Electric Bus Deployment requires a \$187,050 local GO Borrowing funding match to the awarded Federal funding, and

WHEREAS, the GO Borrowing appropriation available within the Transit Coaches program is currently \$26,175 of the required \$187,050 local GO Borrowing funding match requirement, and

WHEREAS, there are sufficient remaining funds in the Transit System Upgrades program available for transfer of the \$160,875 GO Borrowing needed for the local Low-No grant match;

**NOW THEREFORE BE IT RESOLVED** that the adopted 2018 Metro Transit Capital Budget be amended to transfer \$160,875 of GO Borrowing from the Transit System Upgrades program to the Transit Coaches program in order to provide sufficient local match to the Low-No Emission Grant for Sustainable Madison-Electric Bus Deployment.