



## Legislation Details

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<b>File #:</b>	51623	<b>Version:</b>	1	<b>Name:</b>	11582 - TID 46 Exact Sciences III; Budget Amendment & TIF Loan
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	5/9/2018	<b>In control:</b>			FINANCE COMMITTEE
<b>On agenda:</b>	6/19/2018	<b>Final action:</b>			6/19/2018
<b>Enactment date:</b>	6/25/2018	<b>Enactment #:</b>			RES-18-00470

**Title:** Amending the 2018 Capital Budget and Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$2,600,000 Tax Incremental Finance Loan, funded by GO Borrowing, to University Research Park, Inc. or its assigns to assist in the renovation of approximately 48,316 gross square feet of existing office, construction of approximately 137,874 of new office and approximately 472 parking stalls located at 501 Charmany Drive Place to be occupied by Exact Sciences Corporation as an office headquarters and innovation laboratory within the boundary of TID #46 (Research Park).

**Sponsors:** Paul R. Soglin, Mark Clear

**Indexes:**

**Code sections:**

**Attachments:** 1. 11582 UW Research Park - Exact Sciences #3 - Report to Council.pdf

Date	Ver.	Action By	Action	Result
6/19/2018	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/11/2018	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/5/2018	1	COMMON COUNCIL	Refer	Pass
5/9/2018	1	Economic Development Division	Referred for Introduction	