



Legislation Details (With Text)

File #:	51582	Version:	1	Name:	Amending Traffic Engineering's 2018 Adopted Capital Budget by increasing authority for the American Family Drive - American Parkway traffic signal assessment district project funded by Special Assessments.
Type:	Resolution	Status:	Passed		
File created:	5/8/2018	In control:	FINANCE COMMITTEE		
On agenda:	6/5/2018	Final action:	6/5/2018		
Enactment date:	6/11/2018	Enactment #:	RES-18-00411		
Title:	Amending Traffic Engineering's 2018 Adopted Capital Budget by increasing authority for the American Family Drive - American Parkway traffic signal assessment district project funded by Special Assessments.				
Sponsors:	Samba Baldeh				
Indexes:					
Code sections:					
Attachments:	1. Budget Amendment for American Family Drive - American Parkway Traffic Signal Assessment District 5-8-2018.pdf				

Date	Ver.	Action By	Action	Result
6/5/2018	1	COMMON COUNCIL	Adopt Unanimously	Pass
5/21/2018	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
5/15/2018	1	COMMON COUNCIL	Refer	Pass
5/8/2018	1	Traffic Engineering Division	Referred for Introduction	

Fiscal Note

The proposed resolution amends Traffic Engineering's 2018 Adopted Capital Budget by increasing Special Assessment funding authority by \$95,000 for the American Family Drive - American Parkway traffic signal assessment district project. The total cost of the project is \$295,000. The Traffic Engineering Capital Budget includes \$820,000 for the Traffic Signal Installation project (Munis project 10427) funded by \$380,000 in GO Borrowing, \$30,000 in County Sources, \$110,000 in Developer Capital Funding, \$50,000 in Other Government Payments, \$200,000 in Special Assessments, and \$50,000 in State Sources. The existing Special Assessment authority will also fund this project.

Title

Amending Traffic Engineering's 2018 Adopted Capital Budget by increasing authority for the American Family Drive - American Parkway traffic signal assessment district project funded by Special Assessments.

Body

WHEREAS, the assessable budget authority available in Traffic Engineering's 2018 Capital budget (\$200,000) is insufficient to pay for all this traffic signal (\$295,000); and

WHEREAS, Traffic Engineering would require an additional \$95,000 in assessment budget authority to fund this project, and

WHEREAS, the Common Council of the City of Madison adopted a preliminary resolution, declaring its

intention to exercise police powers and special assessment costs for installation of traffic signals for the American Family Drive - American Parkway traffic signal assessment district and all other statutory requirements, pursuant to Section 66.0703(4), Wis. Statutes; and

WHEREAS, the Board of Public Works having reported on all the proceedings in relation to the installation of traffic signals for the American Family Drive - American Parkway traffic signal assessment district in accordance with Section 66.0701 of the Wisconsin Statutes and having in all things duly conformed to the order of the Common Council in relation thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised;

NOW, THEREFORE, BE IT RESOLVED that Traffic Engineering's 2018 Capital Budget is amended to increase it by \$ 95,000.00 for the assessable portion for services of the American Family Drive - American Parkway traffic signal assessment district.