



Legislation Details (With Text)

File #: 49879 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 12/19/2017 **In control:** FINANCE COMMITTEE

On agenda: 1/16/2018 **Final action:** 1/16/2018

Enactment date: 1/22/2018 **Enactment #:** RES-18-00077

Title: Amending the 2018 Capital Budget of Major Streets to replace \$104,500 of funding from GO Proceeds with Impact Fees for the CTH M Project

Sponsors: Paul E. Skidmore, Barbara Harrington-McKinney

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/16/2018	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
1/8/2018	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
1/2/2018	1	COMMON COUNCIL	Refer	Pass
12/19/2017	1	Engineering Division	Referred for Introduction	

Fiscal Note

The proposed resolution amends the 2018 Adopted Capital Budget for Engineering Major Streets to reduce GO Borrowing in the CTH M (Midtown) project by \$104,500 and replace the appropriation with Impact Free revenue. The 2018 appropriation for the project will remain unchanged at \$10,538,500.

MUNIS:

10233-402-801 \$104,500
 10233-402-902 (\$104,500)

12404540-59140-00000 \$104,500
 12404540-48510-00000 (\$104,500)

Title

Amending the 2018 Capital Budget of Major Streets to replace \$104,500 of funding from GO Proceeds with Impact Fees for the CTH M Project

Body

WHEREAS ORD-17-00059, adopted on June of 2017, repealed the High Point Raymond Midtown Neighborhood Transportation Improvement Impact Fee District; and

WHEREAS this Impact Fee Fund currently has a projected year-end balance of \$104,500; and

WHEREAS the CTH M-Midtown project contains applicable work and could use up this remaining cash; and

WHEREAS the 2018 Capital Budget did not include any Impact Fee funding for this project; and

WHEREAS the use of these remaining Impact Fees can reduce the amount of GO Proceeds needed for the project.

NOW, THEREFORE, BE IT RESOLVED that the 2018 Capital Budget of Engineering-Major Streets is hereby amended to exchange \$104,500 in funding from GO Proceeds with Impact Fees.