



Legislation Details (With Text)

File #: 47673 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 6/13/2017 **In control:** FINANCE COMMITTEE

On agenda: 7/11/2017 **Final action:** 7/11/2017

Enactment date: 7/18/2017 **Enactment #:** RES-17-00584

Title: Amending Traffic Engineering's 2017 Capital Budget to include the TIF funding and expenses relating to the purchase and installation of the streetlights and cameras within the Todd Drive area of the Tax Incremental District (TID) No. 35 and area located within the 1/2 mile area of TID #35.

Sponsors: Sheri Carter

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/11/2017	1	COMMON COUNCIL	Adopt Unanimously	Pass
6/26/2017	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/20/2017	1	COMMON COUNCIL	Refer	Pass
6/13/2017	1	Traffic Engineering Division	Referred for Introduction	

Fiscal Note

The proposed resolution amends Traffic Engineering's 2017 Adopted Capital Budget by increasing authority for Todd Drive Street Lighting (Munis Project 45840) by \$60,000 funded by TID 35. Funding is available in the TID for the project.

Title

Amending Traffic Engineering's 2017 Capital Budget to include the TIF funding and expenses relating to the purchase and installation of the streetlights and cameras within the Todd Drive area of the Tax Incremental District (TID) No. 35 and area located within the 1/2 mile area of TID #35.

Body

WHEREAS, the TIF funds required to pay for this project are not included in Traffic Engineering's 2017 Capital budget; and

WHEREAS, TID #35 has sufficient funding and has receive approval from the City of Madison Joint Review Board to utilize \$60,000 for this project; and

WHEREAS, additional street lighting has been requested by the district alder, police, and neighborhood residents to improve the public safety in this area;

NOW, THEREFORE, BE IT RESOLVED:

1. Traffic Engineering's 2017 Capital Budget expenses and funding would be increased by \$60,000 with funding transferred from TIF 35.

Sponsor: Sheri Carter
Committee: Finance Committee