



## Legislation Details

<b>File #:</b>	47537	<b>Version:</b>	3	<b>Name:</b>	2ND SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement for up to \$594,000 of HOME funds to Linden Cohousing, LLC to support the development of twelve eleven units of affordable owner occupied housing as part of the CohoMadison C
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	5/31/2017	<b>In control:</b>			FINANCE COMMITTEE
<b>On agenda:</b>	6/20/2017	<b>Final action:</b>			6/20/2017
<b>Enactment date:</b>	6/21/2017	<b>Enactment #:</b>			RES-17-00528
<b>Title:</b>	2ND SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement for up to \$594,000 of HOME funds to Linden Cohousing, LLC to support the development of eleven units of affordable owner occupied housing as part of the CohoMadison Cohousing project; and amending the 2017 Adopted Operating Budget to appropriate \$594,000 in program income from the 2016 HOME grant and commensurate expenditures.				
<b>Sponsors:</b>	Samba Baldeh, Maurice S. Cheeks, Matthew J. Phair, Marsha A. Rummel, Amanda Hall				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Linden Cohousing LLC HOME Funds Memo.pdf, 2. CohoMadison-Application.pdf, 3. CohoMadison-Attachments.pdf, 4. CoHoMadison_Res_47537_v1.pdf, 5. Version 2.pdf				

Date	Ver.	Action By	Action	Result
6/20/2017	3	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/12/2017	3	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/6/2017	1	COMMON COUNCIL	Refer	Pass
5/31/2017	1	Community Development Division	Referred for Introduction	