



## Legislation Details

**File #:** 47537      **Version:** 3      **Name:** 2ND SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement for up to \$594,000 of HOME funds to Linden Cohousing, LLC to support the development of twelve eleven units of affordable owner occupied housing as part of the CohoMadison C

**Type:** Resolution      **Status:** Passed

**File created:** 5/31/2017      **In control:** FINANCE COMMITTEE

**On agenda:** 6/20/2017      **Final action:** 6/20/2017

**Enactment date:** 6/21/2017      **Enactment #:** RES-17-00528

**Title:** 2ND SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement for up to \$594,000 of HOME funds to Linden Cohousing, LLC to support the development of eleven units of affordable owner occupied housing as part of the CohoMadison Cohousing project; and amending the 2017 Adopted Operating Budget to appropriate \$594,000 in program income from the 2016 HOME grant and commensurate expenditures.

**Sponsors:** Samba Baldeh, Maurice S. Cheeks, Matthew J. Phair, Marsha A. Rummel, Amanda Hall

**Indexes:**

**Code sections:**

**Attachments:** 1. Linden Cohousing LLC HOME Funds Memo.pdf, 2. CohoMadison-Application.pdf, 3. CohoMadison-Attachments.pdf, 4. CoHoMadison\_Res\_47537\_v1.pdf, 5. Version 2.pdf

Date	Ver.	Action By	Action	Result
6/20/2017	3	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/12/2017	3	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/6/2017	1	COMMON COUNCIL	Refer	Pass
5/31/2017	1	Community Development Division	Referred for Introduction	