



Legislation Details

File #:	46851	Version:	1	Name:	Authorizing the Mayor and City Clerk to execute a loan agreement including up to \$400,000 in HOME Funds, in addition to a previous \$530,000 award made in 2015 from Affordable Housing Funds (AHF), to Movin' Out, Inc. and Mirus Partners, Inc., or an affilia
Type:	Resolution	Status:			Passed
File created:	4/12/2017	In control:			FINANCE COMMITTEE
On agenda:	4/18/2017	Final action:			5/16/2017
Enactment date:	5/18/2017	Enactment #:			RES-17-00431
Title:	Authorizing the Mayor and City Clerk to execute a loan agreement including up to \$400,000 in HOME Funds, in addition to a previous \$530,000 award made in 2015 from Affordable Housing Funds (AHF), to Movin' Out, Inc. and Mirus Partners, Inc., or an affiliate LLC for the Madison on Broadway affordable rental housing development.				
Sponsors:	Samba Baldeh, Maurice S. Cheeks, Matthew J. Phair				
Indexes:					
Code sections:					
Attachments:	1. MOB Reserve Fund App March 2017.pdf, 2. MOI Broadway HOME Funds Memo.pdf, 3. PCED Project Update Letter Madison on Broadway Dec 7 '16.pdf				

Date	Ver.	Action By	Action	Result
5/16/2017	1	COMMON COUNCIL	Adopt	Pass
5/8/2017	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
5/4/2017	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
4/24/2017	1	FINANCE COMMITTEE	Refer	Pass
4/18/2017	1	FINANCE COMMITTEE	Refer	
4/18/2017	1	COMMON COUNCIL	Refer	Pass
4/12/2017	1	Community Development Division	Referred for Introduction	