



Legislation Details (With Text)

File #:	44253	Version:	1	Name:	Amending the adopted 2016 capital budget of Fleet Service to accept insurance proceeds revenue in the amount of \$45,018 to pay for necessary repairs on fleet asset #4594 with vendor Stepp Equipment Company.
Type:	Resolution	Status:			Passed
File created:	8/29/2016	In control:			BOARD OF ESTIMATES (ended 4/2017)
On agenda:	9/20/2016	Final action:			9/20/2016
Enactment date:	9/22/2016	Enactment #:			RES-16-00706
Title:	Amending the adopted 2016 capital budget of Fleet Service to accept insurance proceeds revenue in the amount of \$45,018 to pay for necessary repairs on fleet asset #4594 with vendor Stepp Equipment Company.				
Sponsors:	Paul R. Soglin				
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result
9/20/2016	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
9/12/2016	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/6/2016	1	COMMON COUNCIL	Refer	Pass
8/30/2016	1	Fleet Service	Referred for Introduction	

Fiscal Note

The proposed resolution amends the adopted 2016 capital budget for Fleet Service to accept the insurance proceed revenue in the amount of \$45,018. The increase in revenue will partially offset the total \$66,148 replacement cost of the asset, leaving \$21,130 to be paid from Fleet's Equipment Replacement program's (MUNIS 17060) existing 2016 budget authority.

MUNIS:
17060-41-999 - \$45,018

Title

Amending the adopted 2016 capital budget of Fleet Service to accept insurance proceeds revenue in the amount of \$45,018 to pay for necessary repairs on fleet asset #4594 with vendor Stepp Equipment Company.

Body

WHEREAS, Fleet Service asset #4594 was damaged to a total cost of replacement of \$66,148; and

WHEREAS, The cost of the damage is partially offset by insurance proceeds of \$45,018; and

WHEREAS, In order to purchase parts compatible with current equipment, Fleet Service needs to purchase parts from sole source vendor Stepp Equipment Company; and

WHEREAS, Authorization for repairs through a sole source vendor is required under MGO 4.26 (4)(a)(2);

NOW, THEREFORE BE IT RESOLVED that the Fleet Service's adopted 2016 capital budget is amended to accept insurance proceeds revenue in the amount of \$45,018 to offset the expenditure for repairs to asset #4594 with Stepp Equipment Company; and

BE IT FINALLY RESOLVED the remaining replacement cost of \$21,130 will be paid from the existing 2016 Fleet Services capital program budget for Fleet Equipment Replacement (MUNIS 17060).