



Legislation Details (With Text)

File #: 42429 **Version:** 1 **Name:** Approving a 15 year payback period for Turner Avenue, Allis Avenue and Maher St Assessment District - 2016.

Type: Resolution **Status:** Passed

File created: 4/7/2016 **In control:** BOARD OF PUBLIC WORKS

On agenda: 5/3/2016 **Final action:** 5/3/2016

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Title: Approving a 15 year payback period for Turner Avenue, Allis Avenue and Maher St Assessment District - 2016.

Sponsors: David Ahrens, Amanda Hall

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Date	Ver.	Action By	Action	Result
5/3/2016	1	COMMON COUNCIL	Adopt	Pass
4/20/2016	1	BOARD OF PUBLIC WORKS	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
4/19/2016	1	COMMON COUNCIL	Refer	Pass
4/7/2016	1	Engineering Division	Referred for Introduction	

Fiscal Note

Adoption of this resolution will provide a 15 year payback period for assessments. There is no substantial cost to the City associated with this action.

Title

Approving a 15 year payback period for Turner Avenue, Allis Avenue and Maher St Assessment District - 2016.

Body

WHEREAS, the Common Council adopted resolution RES-16-00108, ID No. 41420 on 2/2/16 establishing the Turner Avenue, Allis Avenue and Maher St Assessment District - 2016;

WHEREAS, the Common Council adopted resolution RES-16-00188, ID No. 41898 on 3/15/16 approving the Schedule of Assessments for Turner Avenue, Allis Avenue and Maher St Assessment District - 2016 with a 8 year payback period;

WHEREAS, past projects of similar scope have been allowed 15 year payback periods.

NOW, THEREFORE, BE IT RESOLVED that RES-16-00188, ID No. 41898, is amended to allow the collection of special assessments in fifteen (15) annual installments rather than eight (8) annual installments.