



Legislation Details (With Text)

File #: 41815 **Version:** 1 **Name:** Leases for subterranean space & airspace, 25 W. Main & 115, 126 S. Carroll
Type: Ordinance **Status:** Passed
File created: 2/15/2016 **In control:** BOARD OF PUBLIC WORKS
On agenda: 3/29/2016 **Final action:** 3/29/2016
Enactment date: 4/9/2016 **Enactment #:** ORD-16-00040

Title: Granting leases of subterranean space and airspace to 25 West Main Parking, LLC for use of the public right-of-way below and above 25 West Main Street, 115 South Carroll Street and 126 South Carroll Street for encroaching features.

Sponsors: Michael E. Verveer

Indexes:

Code sections:

Attachments: 1. Exhibit A

Date	Ver.	Action By	Action	Result
3/29/2016	1	COMMON COUNCIL	Adopt	Pass
3/16/2016	1	BOARD OF PUBLIC WORKS	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
3/7/2016	1	PLAN COMMISSION	Return to Lead with the Recommendation for Approval	Pass
2/23/2016	1	BOARD OF PUBLIC WORKS	Referred	
2/23/2016	1	COMMON COUNCIL	Refer	Pass
2/15/2016	1	Attorney's Office/Approval Group	Referred for Introduction	

Fiscal Note

No fiscal impact.

Title

Granting leases of subterranean space and airspace to 25 West Main Parking, LLC for use of the public right-of-way below and above 25 West Main Street, 115 South Carroll Street and 126 South Carroll Street for encroaching features.

Body

DRAFTER'S ANALYSIS: This ordinance is a companion to RES-15-00525 for the lease of subterranean space and airspace.

The Common Council of the City of Madison do hereby ordain as follows:

A lease is hereby granted to 25 West Main Parking, LLC, for airspace and subterranean space described in attached Exhibit A. The lease is for a term of 99 years and is subject to the terms and conditions in a certain Subterranean and Airspace Lease between the City of Madison and 25 West Main Parking, LLC.

EDITOR'S NOTE: This ordinance is required under Wis. Stat. § 66.0915 and is complementary to RES-15-00525 authorizing the Mayor and City Clerk to sign a lease with 25 West Main Parking LLC, for subterranean space and airspace.