



Legislation Details (With Text)

File #:	39807	Version:	1	Name:	Resolution Authorizing The Issuance Of \$12,395,000 General Obligation Corporate Purpose Bonds, Series 2015-C, Of The City Of Madison, Wisconsin, Providing The Details Thereof, Establishing Interest Rates Thereon And Levying Taxes Therefor.
Type:	Resolution	Status:			Passed
File created:	8/21/2015	In control:			BOARD OF ESTIMATES (ended 4/2017)
On agenda:	9/1/2015	Final action:			10/6/2015
Enactment date:	10/9/2015	Enactment #:			RES-15-00781
Title:	Authorizing The Issuance Of \$12,395,000 General Obligation Corporate Purpose Bonds, Series 2015-C, Of The City Of Madison, Wisconsin, Providing The Details Thereof, Establishing Interest Rates Thereon And Levying Taxes Therefor				
Sponsors:	Paul R. Soglin				
Indexes:					
Code sections:					
Attachments:	1. BODY.pdf, 2. Winning Bid Signed by the Purchaser - C (2).pdf, 3. Notice to electors-2015-GO.pdf				

Date	Ver.	Action By	Action	Result
10/6/2015	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/6/2015	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/1/2015	1	COMMON COUNCIL	Referred	Pass
8/21/2015	1	Attorney's Office	Referred for Introduction	

Fiscal Note

This resolution authorizes the issuance of general obligation corporate purpose bonds totaling \$12,395,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These bonds will be used to finance current year capital improvements authorized in the 2015 capital budget. A description of the specific expenditure purposes is included in the resolution. The true interest cost of this series is 2.69%. Repayment is scheduled over the next 20 years.

Title

Authorizing The Issuance Of \$12,395,000 General Obligation Corporate Purpose Bonds, Series 2015-C, Of The City Of Madison, Wisconsin, Providing The Details Thereof, Establishing Interest Rates Thereon And Levying Taxes Therefor

Body

Please see "BODY" in attachments.