



## Legislation Details

<b>File #:</b>	38655	<b>Version:</b>	1	<b>Name:</b>	Approving the exchange of HOME funds for CDBG funds between two City of Madison loan programs (DPL/HBAD) and the CDD Housing Development Reserve Fund in order to better align these two HUD funding sources with appropriate projects and expenditures, in lig
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	5/27/2015	<b>In control:</b>			BOARD OF ESTIMATES (ended 4/2017)
<b>On agenda:</b>	6/16/2015	<b>Final action:</b>			6/16/2015
<b>Enactment date:</b>	6/19/2015	<b>Enactment #:</b>			RES-15-00530
<b>Title:</b>	Approving the exchange of HOME funds for CDBG funds between two City of Madison loan programs (DPL/HBAD) and the CDD Housing Development Reserve Fund in order to better align these two HUD funding sources with appropriate projects and expenditures, in light of recent HUD regulation changes regarding the use of HOME funds.				
<b>Sponsors:</b>	Samba Baldeh, Maurice S. Cheeks, Matthew J. Phair				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. sm_CDBG-HOME switch memo 5-29-15.pdf				

Date	Ver.	Action By	Action	Result
6/16/2015	1	COMMON COUNCIL	Adopt	Pass
6/8/2015	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
6/4/2015	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	
6/3/2015	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	
6/2/2015	1	COMMON COUNCIL	Referred	Pass
5/27/2015	1	Community Development Division	Referred for Introduction	