

City of Madison

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Legislation Details (With Text)

File #: 37889 Version: 1 Name: Accepting improvements and assessing benefits for

South Point Road-2014-Revised Streetlight

Improvement District. (9th AD)

Type: Resolution Status: Passed

File created: 3/30/2015 In control: BOARD OF PUBLIC WORKS

On agenda: 4/21/2015 **Final action:** 4/21/2015

Enactment date: 4/23/2015 Enactment #: RES-15-00379

Title: Accepting improvements and assessing benefits for South Point Road-2014-Revised Streetlight

Improvement District. (9th AD)

Sponsors: BOARD OF PUBLIC WORKS

Indexes:

Code sections:

Attachments: 1. 2014 South Point Rd-2014 Revised FINAL.pdf

Date	Ver.	Action By	Action	Result
4/21/2015	1	COMMON COUNCIL	Adopt Under Suspension of Rules 2.04, 2.05, 2.24, and 2.25	Pass
4/8/2015	1	BOARD OF PUBLIC WORKS	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.05, 2.24, & 2.25 - REPORT OF OFFICER	Pass
3/30/2015	1	Engineering Division	Refer	

Fiscal Note

The total cost assessed for this project will be \$84,014.26. The funds are available and will be recovered through special assessments in Capital Project Ledger Account Number 10872-45-177.

Title

Accepting improvements and assessing benefits for South Point Road-2014-Revised Streetlight Improvement District. (9th AD)

Body

BE IT RESOLVED that the street light improvement in the South Point Road-2014-Revised Streetlight Improvement District which has been completed, be and hereby is accepted.

The total cost of such improvement being: \$84,014.26

Of which the City is to pay: \$ -0-

And the abutting property: \$84,014.26

BE IT FURTHER RESOLVED that the sum so charged to the abutting property be and hereby is assessed and levied upon said property, payable by the owners of the lots or parcels of land benefited as determined by the Board of Public Works, and in accordance with its recommendations, the amount so charged to each of the several lots or parcels of land so benefited being as follows, to-wit:

See Attached Schedule.

BE IT FURTHER RESOLVED that the property owners assessed for these improvements will be provided the

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following payment options:

- 1. The property owner may elect to pay the assessment prior to October 31st of the year in which it was billed, or pay the assessment when the property tax bill becomes due;
- 2. That the due date by which all such special assessments shall be paid in full is October 31st of the year in which it is billed; or
- 3. Special assessments shall be collected in eight (8) equal installments, with interest thereon at three and one-half percent (3.5%) per annum, except those special assessments paid in full on or before October 31st of that year.

INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at three and one-half percent (3.5%) per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding October 31st.