



Legislation Details

**File #:** 36808      **Version:** 1      **Name:** Amending RES-13-00876, authorizing the Mayor and City Clerk to execute a development agreement to fund a \$400,000 Tax Incremental Finance Loan to Pinney Lane Apartments, LLC ("Developer") to assist in the development of an approximately 70-unit income-res

**Type:** Resolution      **Status:** Passed

**File created:** 1/12/2015      **In control:** BOARD OF ESTIMATES (ended 4/2017)

**On agenda:** 1/20/2015      **Final action:** 2/3/2015

**Enactment date:** 2/9/2015      **Enactment #:** RES-15-00081

**Title:** Amending RES-13-00876, authorizing the Mayor and City Clerk to execute a development agreement to fund a \$400,000 Tax Incremental Finance Loan to Pinney Lane Apartments, LLC ("Developer") to assist in the development of an approximately 70-unit income-restricted housing project located at Lot 5 of the Royster Corners plat, generally located at the corner of Cottage Grove Road and Dempsey Road in TID #44 (Royster Clark).

**Sponsors:** David Ahrens

**Indexes:**

**Code sections:**

**Attachments:** 1. 10307 Pinney Lane Apts TIF Funding, Enactment No. 13-00876.pdf

Date	Ver.	Action By	Action	Result
2/3/2015	1	COMMON COUNCIL	Adopt	Pass
1/26/2015	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
1/20/2015	1	COMMON COUNCIL	Referred	
1/12/2015	1	Attorney's Office	Referred for Introduction	