



Legislation Details (With Text)

File #: 36807 **Version:** 1 **Name:** Credit rating agencies exempt from Affirmative Action contracting requirements

Type: Ordinance **Status:** Passed

File created: 1/12/2015 **In control:** AFFIRMATIVE ACTION COMMISSION

On agenda: 3/31/2015 **Final action:** 3/31/2015

Enactment date: 4/9/2015 **Enactment #:** ORD-15-00035

Title: Amending Sec. 39.02(9)(a)2.e. of the Madison General Ordinances to add credit rating agencies to the list of contract types that are exempt from the Affirmative Action contracting requirements.

Sponsors: Joseph R. Clausius

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/31/2015	1	COMMON COUNCIL	Adopt	Pass
3/10/2015	1	AFFIRMATIVE ACTION COMMISSION	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	
1/20/2015	1	COMMON COUNCIL	Referred	
1/12/2015	1	Attorney's Office/Approval Group	Referred for Introduction	

Fiscal Note

No appropriation is required.

Title

Amending Sec. 39.02(9)(a)2.e. of the Madison General Ordinances to add credit rating agencies to the list of contract types that are exempt from the Affirmative Action contracting requirements.

Body

DRAFTER'S ANALYSIS: This ordinance adds credit rating agencies to the list of contracts that are exempt from the Affirmative Action contract requirements, which includes the requirements to file an Affirmative Action Plan and workforce utilization statistics, and to notify the City of job postings. Credit rating agencies perform services for the city that are related to borrowing. Adding them to this list is consistent with the existing exemption for bond underwriters and financial institutions when the contract relates to City borrowing.

The Common Council of the City of Madison do hereby ordain as follows:

Subparagraph e. of Paragraph 2. entitled "Contract" of Subdivision (a) entitled "Definitions" of Subsection (9) entitled "Contract Compliance Provisions" of Section 39.02 entitled "Affirmative Action Ordinance" of the Madison General Ordinances is amended to read as follows:

"e. Agreements with bond underwriters, and agreements with financial institutions, and credit rating agencies, where the agreement relates to the City's borrowing."