



## Legislation Details

<b>File #:</b>	29898	<b>Version:</b>	1	<b>Name:</b>	10128 Facility Gateway TIF Loan Resolution
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	4/23/2013	<b>In control:</b>	BOARD OF ESTIMATES (ended 4/2017)		
<b>On agenda:</b>	5/21/2013	<b>Final action:</b>	5/21/2013		
<b>Enactment date:</b>	5/22/2013	<b>Enactment #:</b>	RES-13-00373		
<b>Title:</b>	1) Authorizing an amendment to the 2013 Capital Budget and 2) authorizing the Mayor and City Clerk to execute development agreement to fund a \$225,000 Tax Incremental Finance (TIF) Loan to Dane County Data Exchange LLC ("Borrower") to assist in the renovation of the former Rodeway Inn at 4916 and 4930 East Broadway as a 115,000 SF headquarters facility to be leased and occupied by Facility Gateway Corporation, a Subchapter (s) corporation ("Facility Gateway") that is the operating company of Borrower located within TID #39 (Stoughton Road) ("Project").				
<b>Sponsors:</b>	Denise DeMarb				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Facility Gateway TIF Report 4-24-13.pdf				

Date	Ver.	Action By	Action	Result
5/21/2013	1	COMMON COUNCIL	Adopt Unanimously	Pass
5/13/2013	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
4/30/2013	1	COMMON COUNCIL	Refer	Pass
4/23/2013	1	Economic Development Division	Referred for Introduction	