



Legislation Details

File #: 26844 **Version:** 1 **Name:** 9897 University Crossing Phase II TIF Loan Reso
Type: Resolution **Status:** Passed
File created: 6/22/2012 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 7/17/2012 **Final action:** 7/17/2012
Enactment date: 7/23/2012 **Enactment #:** RES-12-00540

Title: Authorizing the Mayor and City Clerk to execute development agreements to fund: 1) a \$2,019,000 Tax Incremental Finance (TIF) Loan to University Row Apartments, LLC to assist in the development of a 118-unit apartment building and 335-stall parking structure, and 2) a \$1,087,000 TIF Loan to University Crossing Office, LLC to assist in the development of approximately 62,000 gross square feet of commercial uses-both projects located within the University Crossing redevelopment project located on the southwest corner of the intersection of University Avenue and the Whitney Way in the TID #41 (University-Whitney).

Sponsors: Mark Clear

Indexes:

Code sections:

Attachments: 1. 9897 University Crossing Phase II TIF Report 6-21-12.pdf

Date	Ver.	Action By	Action	Result
7/17/2012	1	COMMON COUNCIL	Adopt	Pass
7/9/2012	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
7/3/2012	1	COMMON COUNCIL	Referred	
6/22/2012	1	Economic Development Division	Referred for Introduction	