



Legislation Details

File #: 25561 **Version:** 1 **Name:** 9727 Gebhardt TIF Loan - The Constellation Project LLC
Type: Resolution **Status:** Passed
File created: 3/6/2012 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 3/20/2012 **Final action:** 3/20/2012
Enactment date: 3/23/2012 **Enactment #:** RES-12-00191

Title: Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$3,432,000 Tax Incremental Finance Loan to The Constellation Project, LLC to assist in the development of housing and commercial redevelopment project located at 754 East Washington Avenue and 741 East Mifflin Street in a proposed project plan and boundary amendment to TID #36 (Capitol Gateway).

Sponsors: Paul R. Soglin, Bridget R. Maniaci

Indexes:

Code sections:

Attachments: 1. Gebhardt TIF Report 3-6-12.pdf, 2. Loan Agreement and Disbursing Agreement

Date	Ver.	Action By	Action	Result
3/20/2012	1	COMMON COUNCIL	Adopt	Pass
3/12/2012	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
3/6/2012	1	COMMON COUNCIL	Referred	Pass
3/6/2012	1	Economic Development Division	Referred for Introduction	