

City of Madison

Legislation Details (With Text)

File #:	18949	Version:	1	Name:	Ecumenical Housing Corporation requests \$53,575 to pay an unanticipated 2009 tax bill.		
Туре:	Discussion Item			Status:	Filed		
File created:	6/21/2010			In control:	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE		
On agenda:				Final action:	7/1/2010		
Enactment date:				Enactment #:			
Title:	Ecumenical Housing Corporation requests \$53,575 to pay an unanticipated 2009 tax bill. EHC has been exempt from paying property taxes since 2000. In fall 2009, the state changed their guidelines related to non-profit property tax exemption. The new law required EHC to have 100% of their residents with documented income of 80% CMI or less and applied this requirement retroactively to January 1, 2009. EHC could not meet this requirement retroactively and lost their property tax exemption for 2009. This resulted in the agency having an unanticipated tax bill of \$53,575.						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Ecumenical Housing Cor 2009 Taxes Req.pdf, 2. Ecumenical Housing SR						
Date	Ver. Action	By		Actio	on Result		

Date	Ver.	Action By	Action	Result
7/1/2010	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Discuss and Finalize	Pass

Title

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